

**Ecole South Park PAC**  
**Financial Statements**  
**Years Ended August 31, 2016 and 2015**  
**(Unaudited)**

**Ecole South Park PAC  
BALANCE SHEET  
(Unaudited)**

	August 31, 2016	August 31, 2015
<b>Assets</b>		
<b>Current Assets</b>		
Cash – operating	\$ 11,806	\$ 3,845
Cash – gaming	12,153	7,763
Amounts receivable	195	–
<b>Total Assets</b>	<b>\$ 24,154</b>	<b>\$ 11,608</b>
 <b>Liabilities</b>	 \$ –	 \$ –
 <b>Equity</b>		
Equity	24,154	11,608
<b>Total Equity</b>	<b>24,154</b>	<b>11,608</b>
<b>Total Liabilities and Equity</b>	<b>\$ 24,154</b>	<b>\$ 11,608</b>

**Ecole South Park PAC**  
**STATEMENT OF LOSS AND RETAINED DEFICIT**  
**(Unaudited)**

	<b>Years ended August 31,</b>	
	<b>2016</b>	<b>2015</b>
<b>Fundraising Activities</b>		
Fundraising income	\$ 42,182	18,356
Fundraising expenses	22,642	12,583
<b>Net Fundraising Activities</b>	<b>19,540</b>	<b>5,773</b>
<b>Other Income</b>		
Community gaming grant	7,655	6,980
DPAC grant	200	–
Interest income	8	11
	<b>7,863</b>	<b>6,991</b>
<b>Income before operating expenses</b>	<b>27,403</b>	<b>12,764</b>
<b>Expenses</b>		
Classroom resources	4,500	4,500
Cultural fund	3,234	1,529
Donation – dry grad (SDSS)	50	–
Drama program	670	989
Emergency preparedness	–	224
Garden club	–	500
Gifts and thank-you's	233	151
Grade 7 contribution	329	484
Library resources	800	687
Music program	519	814
Noon hour club	547	323
PAC supplies and expenses	673	384
Parent education	583	125
Principal's resources	400	400
Security guard	164	328
Sports day	5	166
Staff recognition lunch	431	400
Student recognition	27	912
Teacher wish list	1,692	450
Traffic safety	–	23
<b>Total Operating Expenses</b>	<b>14,857</b>	<b>13,389</b>
<b>Net income (loss) for the year</b>	<b>\$ 12,546</b>	<b>\$ (625)</b>
<b>Retained earnings, beginning of year</b>	<b>\$ 11,608</b>	<b>\$ 12,233</b>
<b>Retained earnings, end of year</b>	<b>\$ 24,154</b>	<b>\$ 11,608</b>

**Ecole South Park PAC**  
**NOTES TO FINANCIAL STATEMENTS**  
**(Unaudited)**

**1. Summary of Fundraising Activities**

	<b>Years ended August 31,</b>	
	<b>2016</b>	<b>2015</b>
<b>Fundraising Income</b>		
Art cards	\$ 6,551	\$ —
Clothing drive	142	—
Plant sale	—	2,603
Poinsettia and bulb sale	2,039	744
Special foods	18,293	15,009
Spring fair *	14,343	—
Welcome back barbeque	814	—
	<b>42,182</b>	<b>18,356</b>
<b>Fundraising Expenses</b>		
Art cards	4,433	—
Plant sale	—	1,436
Poinsettia and bulb sale	1,182	531
Special foods	14,284	10,546
Spring fair	2,515	—
Welcome back barbeque	228	—
	<b>22,642</b>	<b>12,583</b>
<b>Net income from fundraising activities</b>	<b>\$ 19,540</b>	<b>\$ 5,773</b>

\* The PAC currently organizes the Spring Fair every second year. The next Spring Fair will take place during the 2017/2018 calendar year.