

Ecole South Park PAC
Financial Statements
Period Ended January 25, 2017
(Unaudited)

**Ecole South Park PAC
BALANCE SHEET
(Unaudited)**

	January 25, 2017		August 31, 2015
Assets			
Current Assets			
Cash – operating	\$ 13,473	\$	11,806
Cash – gaming	18,463		12,153
Amounts receivable	208		195
Prepaid expenses	266		–
Total Assets	\$ 32,410	\$	24,154
Liabilities			
Accounts payable	\$ 329	\$	–
Unearned revenue	6,508		–
	6,837		–
Equity			
Equity	25,573		24,154
Total Equity	25,573		24,154
Total Liabilities and Equity	\$ 32,410	\$	24,154

Ecole South Park PAC
STATEMENT OF LOSS AND RETAINED DEFICIT
(Unaudited)

	Periods ended January 25,	
	2017	2016
Fundraising Activities		
Fundraising income	\$ 11,408	15,950
Fundraising expenses	7,716	11,050
Net Fundraising Activities	3,692	4,900
Other Income		
Community gaming grant	7,000	6,940
Interest income	6	4
	7,006	6,944
Income before operating expenses	10,698	11,844
Expenses		
Classroom resources	4,500	4,500
Cultural fund	799	-
Drama program	-	157
Field trip fund	674	-
Gifts and thank-you's	81	28
Library resources	2,000	-
Music program	-	484
PAC supplies and expenses	647	362
Parent education	126	560
Principal's resources	400	400
Student recognition	52	27
Total Operating Expenses	9,279	6,518
Net income (loss) for the period	\$ 1,419	\$ 5,326
Retained earnings, beginning of period	\$ 24,154	\$ 11,608
Retained earnings, end of period	\$ 25,573	\$ 16,934

Ecole South Park PAC
NOTES TO FINANCIAL STATEMENTS
(Unaudited)

1. Summary of Fundraising Activities

	Periods ended January 25,	
	2017	2016
Fundraising Income		
After school movies	\$ 1,140	\$ –
Art cards	–	6,385
Cobbs “extras”	777	–
Mabels Labels fundraiser	73	–
Poinsettia and bulb sale *	1,325	1,776
Special foods	8,093	6,975
Welcome back barbeque	–	814
	11,408	15,950
Fundraising Expenses		
After school movies	506	–
Art cards	–	4,433
Cobbs “extras”	194	–
Poinsettia and bulb sale	843	1,182
Special foods	6,173	5,207
Welcome back barbeque	–	228
	7,716	11,050
Net income from fundraising activities	\$ 3,692	\$ 4,900

* The poinsettia and bulb sale was not included in the budget. The PAC decided to run the fundraiser again this year after several parents inquired about it.

Ecole South Park PAC
NOTES TO FINANCIAL STATEMENTS
(Unaudited)

2. Budget Reporting

	Actual to January 25, 2017	Budget (annual)	+/-
Classroom resources	\$ 4,500	\$ 4,500	\$ –
Cultural fund	799	4,400	3,601
Donation – dry grad	–	50	50
Drama	–	1,500	1,500
Emergency preparedness	–	300	300
Field trip fund	674	3,500	2,826
Garden club	–	500	500
Gifts – thank you’s	81	200	119
Grade seven	–	350	350
Library resources	2,000	2,000	–
Music program	–	1,000	1,000
Noon hour club	–	600	600
PAC communications	224	500	276
PAC meeting childminding	80	250	170
PAC office supplies	13	75	62
PAC teacher lunch	100	100	–
Parent education	126	1,800	1,674
Parent welcome	230	250	20
Principal’s resources	400	400	–
School spirit	52	2,000	1,948
Security guard	–	300	300
Sports day	–	300	300
Staff recognition lunch	–	500	500
Student recognition	–	900	900
Teacher wish list	–	2,000	2,000
Traffic safety	–	150	150
Total operating expenses	(9,279)	(28,425)	(19,146)
Special expenses:			
Special equipment for playground	–	1,000	1,000
Emergency preparedness backpacks	–	1,000	1,000
Total special expenses	–	(2,000)	(2,000)
Fundraising income, net of expenses:			
Adult social	–	1,000	1,000
After school movies	634	2,600	1,966
Cobbs “extras”	583	–	(583)
Gaming grant	7,000	6,900	(100)
Mabels Labels fundraiser	73	–	(73)
Poinsettia and wreath sale	482	–	(482)
Plant sale	–	1,000	1,000
Special foods	1,920	2,300	380
	10,692	13,800	3,108
Net income (loss)	\$ 1,413	\$ (16,625)	\$ (18,038)