

PAC – Interim update

- Since the PAC meeting on April 6th, the PAC has collected:
 - \$142 from the Clothing Drive
 - \$4,041 from Special Foods
 - \$3,587 from Spring Fair ticket sales with more expected
 - \$200 DPAC grant in contribution toward the Math Night held at South Park in January
 - \$715 top-up Gaming grant from the government

- The PAC has spent:
 - \$75 on a goodbye gift for Shaney Labrosse
 - \$2,375 in Special Foods costs
 - \$50 dry grad donation to SDSS
 - Spring Fair costs of approximately \$983, full tally to come after event has been held
 - \$700 toward the docking stations for the library (a teacher wish list item)
 - \$990 toward fidget kits which are now in the classrooms (also a teacher wish list item)

- Current bank balances:
 - Floats for the Spring Fair = \$1,100
 - Gaming Account = \$9,567
 - Operating Account = \$6,809
 - PayPal = \$1,226
 - Total = \$18,702
 - Estimated expenses that will be incurred before end of year = \$10,500
 - Potential additional income before end of year = \$4,500 (Spring Fair)
 - Possible end of year balance = \$12,702

PAC – Annual update

FUNDRAISING

- PAC fundraising initiatives brought in revenue of \$30,755 to date, with an additional \$4,500 or so expected from the Spring Fair – total of \$35,255 against \$40,800 budgeted
- Costs related to the PAC's fundraising initiatives totaled \$20,441 to date, with an additional \$1,700 expected to be spent toward the Spring Fair – total of \$22,141 against \$19,100 budgeted
- Net revenue collected from the PAC's fundraising initiatives to date is \$10,314 which is down \$10,887 to budget. The differences in actual to budget are a result of:
 - Special Foods net revenue per event overstated on initial budget – brought to PAC's attention by Special Food coordinator and additional Special Food events scheduled in latter half of the year to make up for shortfall
 - Clothing Drive shortfall of \$758
 - Track Meet concession not run due to a lack of volunteers – shortfall of \$700

- Other Fundraising activities shortfall of \$1,000 (not sufficient interest in a Paint Nite early on in the year)
- Only partial Spring Fair revenue and expenses reported as event occurs on Friday

GENERAL

- Highlights of what the PAC has spent funds on to date include:
 - Classroom resources of \$4,500
 - Cultural experiences of \$3,234
 - Hip hop event
 - Mr. Fish
 - Drama program \$445 for holiday play in December
 - Music program of \$484
 - Parent education of \$560
 - Principal's resources of \$400
 - Teacher wish list items of \$1,692
 - Fidget kits
 - Library docking stations and installation

The PAC currently has \$9,135 in operating cash and \$9,567 in gaming cash on hand. The budget reflects an additional \$10,500 in expenses could be incurred before the end of the year, and we expect approximately \$4,500 in additional revenue from the Spring Fair. This would leave the PAC with \$12,702 in cash on hand at the end of the year. We need to bring a surplus into the subsequent year as there is no Spring Fair, and we rely on funds raised at the Spring Fair in order to support activities around the school. However, we are pleased to report there is an additional buffer that will allow next year's PAC to look at supplementing additional activities for students.